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Total Number of Pages: 2

IMBA
16IMN703

7TH Semester Regular Examination 2019-20

MANAGERIAL ECONOMICS

Max Marks: 100

Time: 3 Hours

Q Code : HR206

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.

The figures in the right hand margin indicate marks.

Part- I

Q1 Only Short Answer Type Questions (Answer All-10) (02x10)

- a) Define GDP.
- b) What is full cost pricing?
- c) Define Monopoly.
- d) What are the sources of Monopoly
- e) What is production function?
- f) What is Monetary Policy?
- g) What do know about short run cost function.
- h) What is GDP deflator?
- i) State the Law of Demand.
- j) How do you measure the value of firm?

Part- II

Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve) (06x08)

- a) Explain the concepts of externalities with examples.
- b) Discuss the basic process of decision making.
- c) Explain full cost pricing.
- d) Explain the pricing strategies.
- e) Discuss the cost-volume-profit analysis.
- f) Discuss the meaning and importance of monopolistic competition.
- g) What are the management tools for optimization?
- h) Explain with diagram isocost.
- i) Explain the fiscal policies of Government of India.
- j) Discuss the profit maximization principle of a firm.
- k) Narrate the methods of qualitative forecast.
- l) Explain the relationship among consumption, saving and investment.

Part-III

Only Long Answer Type Questions (Answer Any Two out of Four) (02X16)

- Q3** Discuss the nature and scope of Managerial Economics.
- Q4** How is price and output determined under perfect competition? Explain with suitable diagrams.
- Q5** Describe the phases of business cycle with diagrams clearly explaining the impact on economy.
- Q6** Write short notes on
- Balance of payment
 - Oligopoly