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Total Number of Pages : 02

IMBA  
16IMN102

1<sup>st</sup> Semester Regular / Back Examination : 2021-22

**BUSINESS ORGANIZATION**

**BRANCH(S):IMBA**

**Max Marks: 100**

**Time: 3 Hours**

**Q Code: OF569**

**Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.**

**The figures in the right hand margin indicate marks.**

**Part- I**

**Q1 Answer the following questions :**

**(02×10)**

- Authority and responsibility go together. Justify
- State the relevance of business objective.
- Write a short note on partnership deed.
- What do you mean by decentralisation?
- Are personal qualities of a businessman matters in the success of business?
- Why matrix organisation structure is complex to manage?
- Write a short note on delegation.
- How financial independency affect the business functioning.
- What do you mean by informal organisation?
- Write a short note on cooperatives.

**Part- II**

**Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)**

**(06×08)**

- Define business environment? What are the characteristics of modern business environment?
- What are the fundamental principles of designing an organisation structure?
- Explain the significance of business process.
- Analyse the features of an ideal business organisation.
- What are the salient features of virtual and learning organisation?
- What are the advantages and loophole of matrix organisation structure?
- How a private company is different from a public company?
- How dissolution of partnership different from dissolution of a partnership firm? What are different reasons of a partnership firm dissolved?
- Compare network organisation structure with divisional organisation structure?
- How different kinds of partners function in a partnership firm?
- "These days the structures of many business organisations are getting flatter." Justify.
- What are the features and merits of a statutory corporation?

**Part-III**

**Only Long Answer Type Questions (Answer Any Two out of Four)**

**Q3 What is sole proprietorship? Discuss the advantages and disadvantages of sole trader form of business organisation.**

**(16)**

**Q4 Elucidate the classification of companies on the basis of control, ownership and liability.**

**(16)**

**Q5** Discuss the principles of organising. Elucidate the merits and demerits of line and staff organisation. (16)

**Q6** What are the steps in formation of a company? Explain the characteristics of a joint stock company. (16)