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Total Number of Pages : 02

MBA
18MBA301B

3rd Semester Regular / Back Examination: 2021-22
SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT
BRANCH(S): BA, FM, GM, HRM, IB, MBA, MBA (M & F), MM

Time : 3 Hour

Max Marks : 100

Q.Code : OF465

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.

The figures in the right hand margin indicate marks.

- Q1** **Answer the following questions :** (2 x 10)
- a) Write different aspects of Investment?
 - b) Write the Primary objectives of Investment?
 - c) Define securities?
 - d) What is meant by warrants?
 - e) What is purchasing power risk?
 - f) Explain the commonly available money market securities?
 - g) Who is an insider?
 - h) Define Efficient Frontier?
 - i) Define Markowitz diversification?
 - j) What is meant by factor sensitivity?
- Part-II**
- Q2** **Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)** (6 x 8)
- a) Why do Investors invest in gold and silver?
 - b) How do warrants differ from share certificates?
 - c) Distinguish between systematic and unsystematic risk?
 - d) Describe the features of various types of debentures?
 - e) What are the evidences in support of EMH?
 - f) Distinguish between CAPM And Arbitrage Pricing Theory?
 - g) Explain how EVA is derived?
 - h) Discuss about different trends given in DOW theory?
 - i) How leverage portfolio is constructed?
 - j) Explain Security Market Line?
 - k) Explain the Jensen index of Portfolio performance?
 - l) What are the advantages of professionally managed portfolio?
- Part-III**
- Q3** **Only Long Answer Type Questions (Answer Any Two out of Four)** (16)
- What is Beta? How is it interpreted? Explain with examples.

Q4 What are the steps adopted to analyse the financial position of a company? (16)

Q5 What do mean by portfolio revision? Discuss about different formula plans for implementing passive portfolio revision? (16)

Q6 With the given details, evaluate the performances of the different funds using Sharpe, Treynor and Jensen performance evaluation techniques. (16)

Funds	Return	Standard Deviation	Beta
A	12	20	0.98
B	12	18	0.97
C	8	22	1.17
D	9	24	1.22

Risk free rate of return is 4 per cent. Market return is 10 %.