

Registration No :

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Total Number of Pages : 02

MBA / MBAP  
18MBA303B / 18PTMBA502B

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3<sup>rd</sup> & 5<sup>th</sup> Semester Regular / Back Examination: 2021-22

ADVANCED MANAGEMENT ACCOUNTING

BRANCH(S): BA, FM, GM, HRM, IB, MBA, MBA (M & F), MM / MBA(PT)

Time : 3 Hour

Max Marks : 100

Q. Code : OF522

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from

Part-III.

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The figures in the right hand margin indicate marks.

Part-I

Q1 Answer the following questions :

(2 × 10)

- What do you mean by Cost Centre?
- State two advantages of Standard Costing.
- What is Break Even Point?
- Give examples of two industries where Process Costing is followed.
- Mention cost unit of Petrol and Wheat.
- Give two examples of Selling overhead.
- What is Master Budget?
- What is Margin of Safety?
- What is Uniform Costing?
- What is Zero Based Budgeting?

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Part-II

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Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)

(6 × 8)

- How do you calculate Material Variances?
- Distinguish between Cost Reduction and Cost Control.
- What is Service Costing?
- What is inter process profit?
- What do you mean by Activity Based Costing?
- What is Apportionment of Overhead?
- Discuss Functional Budget.
- State the different methods of costing.
- What is Joint Product?
- What is Variable Costing?
- How do you treat Abnormal Loss in Process Costing?
- Distinguish between Budgetary Control and Standard Costing

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Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

Q3 What do you mean by Cost Volume Profit Analysis? Discuss its main features.

(16)

Q4 Distinguish between Job Costing and Process Costing.

(16)

Q5 The following data are available from records of ABC Company.

(16)

Sales Rs 60,000  
Variable Cost Rs 30,000  
Fixed Cost Rs 15,000

You are required to

- Calculate P/V Ratio, Break Even Point and Margin of Safety.
- Calculate the effect of 10% increase in Sales Price

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Q6

Cost records of a manufacturing company give the following information. Prepare a cost sheet showing all relevant results.

(16)

cost sheet showing all relevant results:						
			1 <sup>st</sup> Jan 2022 (Rs)		31 <sup>st</sup> Jan 2022 (Rs)	
258	Raw Material	258	258	1,00,000	258	1,23,500
	Finished Goods			71,000		42,000
	Work in Prog			31,000		34,500
	Other transactions are as follows:					
						Rs
	Purchase of Raw Materials					88,000
	Direct Wages					70,000
	Works Expenses					39,500
258	Administrative Expenses	258	258	258	258	13,000
	Selling and Distribution Expenses					15,000
	Sales					2,84,000

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