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Total Number of Pages : 01

IMBA
16IMN403

4th Semester Regular / Back Examination 2018-19

COMPANY LAW

BRANCH : IMBA

Max Marks : 100

Time : 3 Hours

Q.CODE : F501

Answer Question No.1 (Part-1) which is compulsory, any EIGHT from Part-II and any TWO from Part-III.

The figures in the right hand margin indicate marks.

Part- I

Q1 Only Short Answer Type Questions (Answer All-10)

(2 x 10)

- Define a Company.
- Differentiate between corporate sole and body corporate.
- Can a body corporate be a director of a company ? If not why ? If yes when ?
- Who are the key managerial personnel of a company ?
- What do you mean Charge ?
- What is the limit of maximum and minimum no of directors in a company ?
- Who are the first directors of a company ?
- What does an annual report usually content ?
- State the meaning of Liquidation of a company .
- What is an OPC ?

Part- II

Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)

(6 x 8)

- What are the duties of a director ?
- Distinguish between a Government company and a Government corporation .
- When shall a company conduct AGM ? Is there any exemption in this regard ?
- Write the obligations of companies for enquiring CSR expenditure .
- Discuss the contents of Memorandum of Association of a company .
- What do the Articles of Association provide ?
- What are the provisions regarding passing a special resolution ?
- Distinguish between an ordinary business and special business .
- What is doctrine of constructive notice ? Write the exceptions ?
- What is statutory meeting ? Discuss the provisions and contents of the statutory report .
- List the powers of the Board of Directors ?
- Explain the two modes of winding up of companies ?

Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

Q3 Explain the leading case of *Salomanvs Saloman & Co Ltd*. Discuss the important features of a company.

(16)

Q4 What is a Corporate veil ? Discuss the circumstances under which the veil can be lifted .

(16)

Q5 What do you mean by doctrine of indoor management ? Explain the exceptions to this rule.

(16)

Q6 Write notes on the following :

(8x2)

- Directors' meetings and resolutions
- EGMs of Shareholders

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Registration No :

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Total Number of Pages : 02

IMBA
IMN403

4th Semester Regular Examination 2017-18

COMPANY LAW

BRANCH : IMBA

Time : 3 Hours

Max Marks : 100

Q.CODE : C786

Question No1 & No 2 are compulsory and answer any four from the rest.

The figures in the right hand margin indicate marks.

Answer all parts of a question at a place.

Q1 Choose the correct answer in the following questions : (2 x 10)

- a) The property of a company is the property of the----- (members, the company, majority investor)
- b) A private company which is a subsidiary company of a public limited company is treated as----- (Public, private, holding, family) company.
- c) The maximum members of a private company can be (50, 150, 200, 100).
- d) For incorporation of a company, the first decision the promoters take about is---- (name, objectives, directors, state of domicile) of the company.
- e) The proforma of a company limited by shares is given in Table.... (A, B, C, E).
- f) A company which puts various restrictions as to transfer of shares is a----- (public, government, foreign, private) company.
- g) A prospectus must be filed by a ----- Company. (public, government, foreign, private)
- h) A person can hold office as director in maximum of ----- companies (10, 12, 15, 20)
- i) An independent director is appointed for a term of ----- years. (3, 5, 7, 10)
- j) Board meeting must be held for minimum ----- times a year. (2, 3, 4, 6)

Q2 Discuss in brief the following concepts : (2 x 10)

- a) Artificial person
- b) Body corporate
- c) Statutory corporation
- d) Statement in lieu of prospectus
- e) Ultravires
- f) Alternate director
- g) Special resolutions
- h) Statutory meeting
- i) Constructive notice
- j) Winding up by court

Q3 What is an illegal association? Explain the salient features of a registered company. (15)

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Q4 What are the different formalities the promoters should comply in order to register a body of association as a company. (15)

Q5 Explain the doctrine of ultra vires and state its consequences or effects. (15)

Q6 What do you understand by Articles of Association? Describe the contents of articles of a public limited company. (15)

Q7 Who can be the first director of a company? How is a first director appointed in a company? (15)

Q8 Write short notes on the following : (15)

- a) Special Resolutions
- b) Clauses of MOA
- c) Annual General Meeting
- d) Classification of companies.