

BIJU PATNAIK INSTITUE OF IT & MANAGEMENT STUDIES 4th SEMESTER (BATCH 2018-20)

CLASS TEST - I Sourcing Management (18MBA402D)

Total Marks: 15 Time: 1 Hour (Answer as per the instruction given in each question) Q.1. **Answer all questions:** [1x5]a) What is contingency planning in Sourcing? b) What is risk mitigation in sourcing? c) What is SMART Indicator in supplier performance? d) What is negotiation in sourcing strategy? e) Write steps for supplier performance evaluation. Q.2. **Answer any Two:** $[2 \times 5]$ a) Explain Risk Management Strategy in Sourcing. b) Explain tools of Risk Management in Sourcing. c) What is opportunity analysis in Sourcing Management? Q.3. **Answer any One:** [1x5]a) Elucidate strategic Sourcing Planning Elaborately. b) How negotiation planning is developed. Illustrate with examples.
