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Total Number of Pages: 02

Course: MBA/IMBA
Sub_Code: 18MBA403B/16IMN1001B

4th/10th Semester Regular/Back Examination: 2025-26

SUBJECT: Mergers and Corporate Restructuring

BRANCH(S): GM, HRM, LSCM, MBA, IMBA

Time: 3 Hours

Max Marks: 100

Q.Code: V187

Answer Question No.1 (Part-I) which is compulsory, any eight from Part-II, and any two from Part-III.

The figures in the right hand margin indicate marks.

Part-I

Q1 Answer the following questions:

(2 x 10)

- Define merger in the context of corporate restructuring.
- What is meant by a hostile takeover?
- State one purpose of mergers and acquisitions (M&A).
- Define Management Buyout (MBO).
- What is due diligence in the M&A process?
- What is a takeover defense?
- What is cross-border acquisition?
- Define divestiture.
- What is downsizing?
- What is strategic financial policy?

Part-II

Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)

(6 x 8)

- Explain the categories of mergers.
- Describe the process of identification of a target company in M&A.
- Explain valuation methods used in mergers and acquisitions.
- Discuss the role of negotiation in acquisition.
- Describe post-merger integration challenges.
- Discuss the motives behind corporate takeovers.
- Explain co-insurance effect in mergers.
- Explain going private transactions.
- Describe management buyouts (MBO) and leveraged buyouts (LBO).
- Explain spin-offs and asset divestitures.
- Discuss reengineering as a restructuring strategy.
- Explain financial restructuring with examples.

Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

- Q3 Discuss the relationship between financial policy and corporate strategy, highlighting how firms balance financial goals with sustainable growth objectives. (16)
- Q4 Critically examine corporate restructuring strategies, including reorganization of debt, equity restructuring, sale of assets, and downsizing. (16)
- Q5 Analyze takeover strategies and defenses adopted by firms, including cross-border takeovers and their implications. (16)
- Q6 Explain employee buyouts, financial reconstruction, and turnaround strategies as tools of corporate restructuring with suitable illustrations. (16)