



BIJU PATNAIK INSTITUTE OF IT & MANAGEMENT STUDIES
2nd SEMESTER (BATCH: 2019-21)
CLASS TEST - I
Entrepreneurship Development (18MBA209)

Total Marks : 30

Time: 1.30 Hours

Q1. Answer all the following :

[1x10=10]

- a) Where do the ideas of an Entrepreneur originate from?
- b) Define start ups.
- c) Define Entrepreneurship
- d) Who is a first generation Entrepreneur?
- e) Discuss any two Entrepreneurial Skills
- f) What is the full form of NSIC?
- g) Which industry can be categorized as “small” industry?
- h) Discuss an initiative taken by Government to facilitate start-ups.
- i) Mention any two which can motivate youth to become entrepreneurs.
- j) What is the full form of MSME?

Q2. Answer any two of the following :

[5x2=10]

- a) Is there a trait ‘entrepreneurialism’? Or is it a combination of different traits?
- b) Why is the analytical ability of an entrepreneur important for the start-ups success?
- c) “Learning organizations encourage Intrapreneurship”. Discuss

Q3. Answer any one of the following :

[10x1=10]

- a) The below table depicts the causes of sickness in Small Scale Industries (SSI’s). What strategies can SSI’s adopt to prevent sickness based on the various reasons?

	Reason for Sickness	Regd. SSI Sector %	Unregd. SSI Sector %
1.	Lack of Demand	71.6	84.1
2.	Shortage of Working Capital	48.0	47.1
3.	Non-availability of Raw Material	15.1	15.2
4.	Power Shortage	21.4	14.8
5.	Labour Problems	7.4	5.1
6.	Marketing Problems	44.5	41.2
7.	Equipment Problems	10.6	12.9
8.	Management Problems	5.5	5.1

- b) Ravi is a final year MBA student, who wants to pursue entrepreneurship as a career option. Discuss the possible positive and negative aspects of the option.



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A. Answer all :

[1x10=10]

1. What do we call to a Community where significant economic and social entrepreneurial activity exists within an effective system with public and private support?
2. Define Intrapreneurship. Does a person with this mindset has competitive advantage over others?
3. He/she is always looking forward to develop alternative projects by selling the running business. He/she is not interested in managing operations of the business established by him. What type of entrepreneur He/she is?
4. “The long-term objective of building a new business are greater profitability and growth opportunities”. Define the concept discussed.
5. Write any two advantages of being an Entrepreneur.
6. Hema Enterprises is dealing in Health Drinks. The enterprise has been manufacturing ‘Mother’s Choice’ a malt based health drink. Adapting to the latest market trends she decided to bring out an improved form of fortified health drink with vitamin B-12, iron and minerals to increase immunity. She believed that by modifying the product she will be able to create a new product. Identify the concept and define it.
7. Write two ambitious factors motivating a person to become an entrepreneur.
8. Define women Entrepreneur. Give examples of some successful women entrepreneurs.
9. What do you mean by Big Idea? Write two importance of evaluating ideas.
10. Define a medium enterprise.

B. Answer any two:

[5x2=10]

1. Write similarities and differences between entrepreneur and Intrapreneur.
2. Explain various myths about entrepreneurs.
3. Globalisation, Liberisation, changing workforce in India and managing the finance are the big challenges for Indian entrepreneur. Explain.

C. Answer any one:

[10x1=10]

1. Explain “An understanding of the inhibiting factors or barriers will help prospective entrepreneurs to develop a strategy to overcome them.”
2. So far as the causes of industrial sickness are concerned, it cannot be attributed to a single factor alone. Explain with remedial measures.
