



BIJU PATNAIK INSTITUTE OF IT & MANAGEMENT STUDIES

2nd SEMESTER (BATCH 2019-21)

CLASS TEST - I

Indian Financial Systems & Services (18MBA202)

Total Marks : 30

Time: 1½ Hours

Q.1 Answer the following. (Answer all)

(1x10=10)

- a) Briefly discuss about two financial assets.
- b) What is re-insurance?
- c) What do you mean by financial intermediary?
- d) Define Financial Market.
- e) What is the key difference between demand deposits and term deposits?
- f) What is primary function of the financial system?
- g) What are the primary functions of a bank?
- h) Note down two primary functions of insurance.
- i) Write briefly about the principle of “utmost good faith”
- j) Write about two utility functions of Banks.

Q.2. Answer any two Questions (Short Type)

(2x5=10)

- a) What are the unique features of Money Market?
- b) Distinguish between Endowment Plan and Money Back Plan.
- c) Write about agency functions of commercial banks.

Q. 3. Answer any one Question. (Long Type)

(1x10=10)

- a) Discuss about various components of Indian Financial System.
- b) Define insurance as a contract. What are the principles which make insurance a special contract?
- c) Discuss various functions of a commercial bank.



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Total Marks : 30

Time: 1½ Hours

(Answer as per the instruction given in each question)

Q.1 Explain the following. (Answer all)

(1x10=10)

- A) NBFC
- B) Capital Market
- C) Forex Market
- D) Cash Credit
- E) Banc assurance
- F) Micro Insurance
- G) ULIP
- H) Principle of Subrogation
- I) LDB
- J) Term Insurance

Q.2. Answer any two Questions (Short Type)

(5x2=10)

- A) Distinguish between Current Account and Saving Account.
- B) Distinguish between Endowment Plan and Money Back Plan.
- C) Distinguish between Primary Market and Secondary Market

Q. 3. Answer any one Question. (Long Type)

(10x1=10)

- A) Critically analyse the Indian Financial System and highlight the flaws in the system.
- B) What are the important functions of RBI? What stipulations RBI should make to curb NPA in Banks?
