

## BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY & MANAGEMENT STUDIES, BHUBANESWAR

Semester: 10<sup>h</sup> Sem. IMBA

Batch: 2020-25

Subject: Industrial Legislations Subject Code: 16IMN1001C Date: 15.04.2025 Class Test – II

Duration: 1 Hr. Full Marks: 30

## Section - A

1. Answer any four out of following questions.

 $[4 \times 2 = 8]$ 

a) What is cost of living index as per Minimum wage act, 1948?

[CO1]

b) What is the objective of payment of wage act 1936?

[CO1]

c) Does the Payment of Bonus Act apply to employees working in seasonal factories??

[CO1]

d) When is an employee disqualified from receiving Bonus'?

[CO2]

## Section - B

2. Answer any two questions out of following

 $[2 \times 6 = 12]$ 

a) Discuss the provisions for computation of bonus according to this act.

[CO1]

b) What is allocable surplus? How does it differ from available surplus?

is? [CO2]

c) Analyze whether the delay in wage payment is a violation of the Payment of wage Act. What are the prescribed timelines for wage payment in such establishments?

[CO2]

## Section - C

3. Answer any one out of following questions.

 $[1 \times 10 = 10]$ 

- a) A company has incurred losses in the accounting year but had paid a bonus in the previous two years. Is it still obligated to pay a bonus to its employees? Explain your answer with reference to the provisions related to loss-making establishments under the Payment of Bonus Act, 1965. [CO3]
- b) State procedure laid down under the Minimum Wage Act, 1948 for fixing and revising minimum wages. [CO2]

All the Best