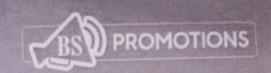
Business Standard Date: 05.03.2025

Business Standard





UNION BUDGET 2025: KEY INSIGHTS AT BIITM

The Department of Finance at BIITM, Bhubaneswar, organised a seminar on the Union Budget 2025 under the IQAC initiative to enhance financial literacy and economic awareness on 13th February 2025. Dr Debabrata Sharma, Assistant Professor (Finance), moderated the session, with Prof Dash. Dean (Dr) Chinmaya Kumar (Academics), Prof (Er) P R Pattnayak, Advisor (Academics), and Dr Sudeshna Dutta, Associate Professor (Finance), sharing their insights on budgetary policies.

Keynote speaker CMA Shiba Prasad Padhi provided a detailed analysis of fiscal policies, taxation, GDP growth (6.4%), fiscal and revenue deficits, and the 8th Pay

Commission. He discussed repo and reverse repo rates, the cost of loans vs equity, and the four key economic drivers—agriculture, investment, MSMEs, and exports—highlighting that MSMEs contribute 45% of India's exports.

The seminar featured an engaging Question and Answer session, fostering discussions on the budget's impact on India's economy. This seminar reinforced BIITM's commitment to enhancing financial literacy and providing students with valuable exposure to economic and policy-driven discussions.

Campus Reporter: Aditi Choudhury