



**BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY &
MANAGEMENT STUDIES, BHUBANESWAR**

Semester: 1st Sem. IMBA
Batch: 2023-28
Subject- BUSINESS ORGANIZATION
Subject Code: 16IMN102

Date: 12/10/2023
Class Test-I
Duration: 1 Hour
Full Marks: 30

Section A

Q1. Briefly answer any FOUR of the following questions. (2x4=8)

- Define Modern Business Environment. State two characteristics of Modern Business Environment.
- Differentiate between mission and vision in business process.
- State two objectives of business.
- What are the important qualities a successful business person should possess? Highlight any four qualities.
- State the risk and uncertainty of Business.

Section B

Q2. Answer any TWO of the following questions. (6x2=12)

- Explain any 6 essentials of a successful business.
- Describe three different types of Industries with suitable examples.
- Explain Business Process Cycle.

Section C

Q3. Answer any ONE of the following questions. (10x1=10)

- "Social and cultural factors affect a business as much as economic factors do". Comment.
- Diversification and globalization are the two important characteristics of modern business environment. Explain.

-: Best of Luck:-



**BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY &
MANAGEMENT STUDIES, BHUBANESWAR**

Semester: 1st Sem. IMBA
Batch: 2023-28
Subject- BUSINESS STATISTICS
Subject Code: 16IMN103

Date: 11/10/2023
Class Test-I
Duration: 1 Hour
Full Marks: 30

Section A

Q1. Briefly answer any FOUR of the following questions. (2x4=8)

- a) What do you mean by statistics? Write one important use of statistics in the field of business.
- b) Distinguish between primary and secondary data.
- c) Define continuous variable? Give an explanation accompanied by a relevant example.
- d) What is the difference between inclusive and exclusive class?
- e) Give two examples each of qualitative and quantitative data.

Section B

Q2. Answer any TWO of the following questions. (6x2=12)

- a) State three advantages and disadvantages of mean.
- b) Write five distinct primary and secondary data collection sources for each category.
- c) What are various data classifications? Explain each with appropriate examples.

Section C

Q3. Answer any ONE of the following questions. (10x1=10)

- a) Find the missing frequency from the following distribution for which arithmetic mean is 17.

Marks	0-5	5-10	10-15	15-20	20-25	25-30
No. of students	5	15	20	?	20	10

- b) Find the median from the following distribution

Marks	0-10	10-20	20-30	30-40	40-50	50-60
No. of students	2	5	8	10	25	16

-: Best of Luck:-



L/c

**BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY &
MANAGEMENT STUDIES, BHUBANESWAR**

Semester: 1st Sem. IMBA

Batch: 2023-28

Subject- BASIC FINANCIAL ACCOUNTING-I

Subject Code: 16IMN104

Date: 11/10/2023

Class Test-I

Duration: 1 Hour

Full Marks: 30

Section A

Q1. Briefly answer any FOUR of the following questions. (2x4=8)

- a) State two limitations of accounting
- b) "Non-monetary events are not recorded in the books of accounts." Explain the statement.
- c) Discuss the convention based on the premise "do not anticipate profits but provide for all losses"
- d) State any one difference between accounting concept and convention
- e) If the capital of a business is Rs 2,40,000 and liabilities are Rs 40,000, calculate the total assets of the business.

Section B

Q2. Answer any TWO of the following questions. (6x2=12)

- a) Accounting cycle helps us knowing the steps involved in preparing final accounts. Which are those steps explain.
- b) Give accounting equation for the following transactions in ABC business for the month of October, 2023
 - i. Started business with cash Rs 18,000
 - ii. Purchased goods for cash Rs 5000 and on credit Rs 2000
 - iii. Sold goods for cash Rs 4000 (costing Rs 2400)
 - iv. Bought a motor cycle for personal use Rs 8000
 - v. Paid to creditors Rs 600
 - vi. Paid rent Rs 500
- c) Explain how consistency principle improves the usefulness of financial statements

Section C

Q3. Answer any ONE of the following questions. (10x1=10)

- a) How is accounting useful to users? Elaborate.
- b) What is accounting. Explain its objectives, merits and demerits in brief

-: Best of Luck:-



**BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY &
MANAGEMENT STUDIES, BHUBANESWAR**

Semester: 1st Sem. IMBA
Batch: 2023-28
Subject- IT FOR MANAGEMENT
Subject Code: 16IMN105

Date: 11/10/2023
Class Test-I
Duration: 1 Hour
Full Marks: 30

Section A

Q1. Briefly answer any FOUR of the following questions. (2x4=8)

- a) What is joystick?
- b) Define the terms hardware and software.
- c) What are salient features of Laser Printers?
- d) Differentiate between ROM and RAM.
- e) What do you mean by Cache Memory?

Section B

Q2. Answer any TWO of the following questions. (6x2=12)

- a) What is Operating System?
- b) Explain the generation of computer
- c) Explain briefly the use of computers in the following areas- (i) Educations (ii) Advertising

Section C

Q3. Answer any ONE of the following questions. (10x1=10)

- a) Draw the block diagram of computer and explain all the components of computers.
- b) What are the various types of memory which are usually used with modern digital computers?
Give their important features in details.

-: Best of Luck:-