



BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY
& MANAGEMENT STUDIES, BHUBANEWAR

Semester: 3rd Sem. (MBA)

Batch : 2023-25

Subject: Advanced Management Accounting

Date: 2024

Quiz Test

Duration: 10 Min

Full Marks: 10

1. Which of the following is not coming under job costing method
 - (a) Tailor
 - (b) Printing
 - (c) Refineries
 - (d) Interior decoration
2. The term 'Work Certified' is related to which method of costing
 - (a) Job Costing
 - (b) Batch Costing,
 - (c) Contract Costing
 - (d) Process Costing
3. Contribution = Fixed Cost + _____
 - (a) Variable Cost
 - (b) Profit
 - (c) Sales
 - (d) None of these
4. Fixed Cost is Rs. 40,000, Selling Price per unit Rs.20, Variable Cost per Unit Rs.10, then what is Break Even Point in units
 - (a) 5,000 units
 - (b) 3,000 units
 - (c) 8,000 units
 - (d) 4000 units
5. The budget, which represents the whole organization
 - (a) Master Budget
 - (b) Short Term Budget
 - (c) Functional Budget
 - (d) Financial Budget
6. Normal Loss includes following except:
 - (a) Evaporation
 - (b) Shrinkage
 - (c) Rusting
 - (d) Plant Break Down
7. Marginal Costing is otherwise known as variable costing
 - (a) Absorption Costing
 - (b) Variable costing
 - (c) Process costing
 - (d) Multiple costing
8. Which of the following is usually a short-term budget?
 - (a) Capital expenditure budget
 - (b) Research and development budget
 - (c) Cash budget
 - (d) Sales budget
9. The budget which reviews a programme or project from 'scratch' is ____
 - (a) Master budget.
 - (b) Flexible budget.
 - (c) Zero base budgeting.
 - (d) Fixed budget.
10. Which of the following is an example of Joint-product?
 - (a) Diesel and Petrol in an oil refinery
 - (b) Edible oils and oil cakes
 - (c) Curd and butter in a dairy
 - (d) Mustard seeds and mustard oil.