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| Semester: 7th Sem (I-MBA0 | Date: 2024 |
| Batch : 2021-26 | Surprise Test |
| Subject: Banking & Insurance Management | Duration: 5 Min |
|  | Full Marks: 5 |

Determine the nature of accounts from the following transactions. State which account should be debited and which account should be credited in the following format:

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| **Transactions**  | **Accounts involved**  | **Types of accounts (Modern Approach)** | **Rules of debit and credit** |
| Salary paid |  |  |  |
| Interest received  |  |  |  |
| Machines purchased for cash |  |  |  |
| Building sold |  |  |  |
| Commission paid |  |  |  |
| Owner brought capital |  |  |  |