



BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY
& MANAGEMENT STUDIES, BHUBANEWAR

Semester: 2nd Sem. (MBA)

Batch :2022-24

Subject: Indian Financial System & Services

Date: 2024

Quiz Test

Duration: 10 Min

Full Marks: 10

1. What is the primary function of the Indian financial system? (1 mark)
- 2.
3. The National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) are examples of:
 - A) Money markets
 - B) Capital markets
 - C) Commodity markets
 - D) Retail market
3. Which of the following is a debt instrument issued by the Indian government?
 - A) Equity shares
 - B) Corporate bonds
 - C) Mutual funds
 - D) Public Provident Fund (PPF)
4. Which system facilitates real-time settlement of large-value interbank transactions?
5. An overdraft facility allows an account holder to:
 - A) Borrow money up to a specified limit
 - B) Deposit money into the account
 - C) Transfer funds internationally
 - D) Open a new account
6. Which principle of insurance states that the insured should not make a profit from an insurance claim?
7. Health insurance primarily covers expenses related to-----
8. What do you mean by Utmost good Faith?
9. Give an example of Real assets and Financial Assets.
10. Difference between Foreign Bank and Private bank?