



BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY
& MANAGEMENT STUDIES, BHUBANEWAR

Semester: 2nd Sem. MBA
Batch : 2023-25
Subject: Entrepreneurship Development

Date: 2024
Surprise Test
Duration: 5 Min
Full Marks: 5

1. An entrepreneur is a person who
 - a. Takes Risk and Works in an uncertain market
 - b. Uses Land, Capital, Machinery, and Labour to create a product
 - c. Creates employment
 - d. All the above

2. Among the following who is **not an intrapreneur**?
 - a. Sundar Picchai
 - b. Satya Nadella
 - c. Ritesh Agarwal
 - d. Indra Nooyi

3. The **core difference** between a businessman and an entrepreneur is
 - a. Businessman takes a risk while the entrepreneur takes a bigger risk
 - b. Entrepreneur creates a new product while a businessman sells products created by others
 - c. Businessmen do not embrace technology while entrepreneurs do embrace technology
 - d. All the above

4. Which is **not a characteristic** of Family businesses?
 - a. Direct descendants of the founder have ownership rights
 - b. Family members are employed at the highest decision-making positions
 - c. The family owns a high percentage of share capital
 - d. Professional managers can aspire to head the organization

5. What among the options is **not an objective** of an EDI?
 - a. Develop a NEED FOR ACHIEVEMENT among the participants
 - b. Train participants on managerial abilities
 - c. Provide funds to start a venture
 - d. Provide training on writing business proposals