



BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY
& MANAGEMENT STUDIES, BHUBANEWAR

Semester: 2nd Semester (MBA)
Batch : 2023-25
Subject: International Business

Date: 2024
Quiz Test
Duration: 5 Min
Full Marks: 5

1. According to this theory the holdings of a country's treasure primarily in the form of gold constituted its wealth
 - a. Gold theory
 - b. Ricardo Theory
 - c. Mercantilism theory
 - d. Hecksher theory
2. The Theory of Relative Factor Endowments is given by
 - a. David Ricardo
 - b. Adam Smith
 - c. F W Taussig
 - d. Hecksher Ohlin
3. According to factor proportion theory, capital intensive goods are exported by
 - a. Capital abundant countries
 - b. Labour abundant countries
 - c. Both of the above
4. Imports can be restricted through
 - a. Currency control
 - b. Establishment of SEZ
 - c. Tariff cut
5. Exports are augmented through
 - a. Raising tariff rate
 - b. Providing subsidies
 - c. Both of the above