FAA Quiz 2023

Quiz Test

* Indicates required question

1.   Email *

_____

2.   Name *

_____

3.   Redg. No. *

_____

4.   1. At the time of the issue of shares which account is to be credited   * 1 point
      ultimately:

      Mark only one oval.

      ◯ a) Share application A/c

      ◯ b) Share Allotment A/c

      ◯ c) Share call A/c

      ◯ d) Share capital A/c

5.   2. Holder of which of the following instruments is not regarded as the owner   * 1 point
     of the company

Mark only one oval.

⬭ a) Equity share

⬭ b) Preference share

⬭ c) Debentures

⬭ d) None of these

6.   3.   Net profit is calculated in which of the following account? *   1 point

Mark only one oval.

⬭ a) Balance sheet

⬭ b) Trial balance

⬭ c) Trading account

⬭ d) Profit and loss account

7.   4.   If the owner withdraws goods for own use we should *   1 point

Mark only one oval.

⬭ a) Debit Drawings Account

⬭ b) Credit Drawings Account

⬭ c) Debit Sales Account

⬭ d) Debit Purchases Account

8.   5.   Cancelation of shares mean *   1 point

Mark only one oval.

( ) a) Reissue of shares

( ) b) Valuation of shares

( ) c) Forfeiture of shares

( ) d) Allotment of shares

9.   6.   To issue shares on premium mean *   1 point

Mark only one oval.

( ) a) Issue on face value of shares

( ) b) Issue on more than face value of shares

( ) c) Issue on less than face value of shares

( ) d) Initial public offer

10. 7. The assets that can be easily converted into cash within a short period,   * 1 point
     i.e., 1 year or less are known as

Mark only one oval.

( ) a) Investments

( ) b) Intangible assets

( ) c) Fixed assets

( ) d) Current assets

11. 8.   Shareholder is *

1 point

Mark only one oval.

- a) Creditor Of Company
- b) Debtor of Company
- c) Owner of Company
- d) None of the above

12. 9.   When customer return goods which note is sent to them *

1 point

Mark only one oval.

- a) Credit note
- b) Debit note
- c) Currency note
- d) All of the above

13. 10. Different phases of issue of shares include *

1 point

Mark only one oval.

- a) Application
- b) Allotment
- c) Call
- d) All of the above

This content is neither created nor endorsed by Google.

Google Forms