

# Surprise test for FAA "D" Section

\* Indicates required question

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1. Email \*

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2. Name \*

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3. Roll No \*

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4. E-mail ID \*

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5. 1. Dr. what comes in , it's a rule for which account \*

1 point

*Mark only one oval.*

☐ Personal A/c

☐ Real A/c

☐ Nominal A/c

☐ None of these

6. 2. Increase is Dr. applies to which account: \*

1 point

*Mark only one oval.*

- ☐ Liability
- ☐ Capital
- ☐ Revenue
- ☐ Expenses

7. 3. Dual aspect concept results in the following accounting equation \*

1 point

*Mark only one oval.*

- ☐ Capital + Profit = Assets + Expenses
- ☐ Assets = Liabilities + capital
- ☐ Capital + Drawings - Owner's Equity
- ☐ None of these

8. 4. Which of the following principle or concept assume that a business will continue for a long time?

\* 1 point

*Mark only one oval.*

- ☐ Cost
- ☐ Accounting period
- ☐ Objective evidence
- ☐ Going concern

9. 5. Who is the father of accounting? \*

1 point

*Mark only one oval.*

- ☐ a) Marshall
- ☐ b) Karl Pearson
- ☐ c) J.R. Batliboi
- ☐ d) Luca Pacioli

10. 6. The amount which is borrowed and to be repaid \*

1 point

*Mark only one oval.*

- ☐ Liability
- ☐ Asset
- ☐ Expense
- ☐ None of these

11. 7. In accounts, recording is made of: \*

1 point

*Mark only one oval.*

- ☐ Only financial transactions
- ☐ Only non-financial transactions
- ☐ Financial and non-financial transactions
- ☐ Personal transactions of the proprietor

12. 8. Nominal accounts are related to: \*

1 point

*Mark only one oval.*

- ☐ Assets
- ☐ person
- ☐ expenses or incomes
- ☐ None of these

13. 9. A business transaction affects \*

1 point

*Mark only one oval.*

- ☐ At least one account
- ☐ At least two accounts
- ☐ At least 3 accounts
- ☐ At least 4 accounts

14. 10. Recording of transaction in the journal is called: \*

1 point

*Mark only one oval.*

- ☐ posting
- ☐ journalising
- ☐ both
- ☐ None of these

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