Registration No:				

Total Number of Pages: 02

Course: IMBA Sub Code: 16IMN802D

8th Semester Regular/Back Examination: 2022-23 SUBJECT: Pricing and Revenue Management

BRANCH(S): IMBA Time: 3 Hour Max Marks: 100 Q. Code: M035

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.

The figures in the right-hand margin indicate marks.

Part-I

Q1 Answer the following questions:

 (2×10)

- a) What do you mean by mark-up pricing?
- b) Why companies price their products with odd figures like Rs 99, Rs 149 and Rs 399?
- c) What do you understand by price-demand relationship for a product?
- d) How the value added pricing is charged? Give an example.
- e) Write briefly about Skimming price.
- f) What do you mean by perfect competition?
- g) What is the advantage of bundle pricing to both seller and buyer?
- h) How economies of scale are important in pricing?
- i) Why psychological pricing is fixed by some company?
- j) Why discounts and allowances are given instead of reducing the price?

Part-II

Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of (6 × 8) Twelve)

- a) Explain the relationship among price, average revenue and marginal revenue in a situation with perfectly elastic demand.
- b) Explain dynamic pricing concept with suitable examples.
- c) It is always useful for a seller to lower the price in order to increase sales volume. Justify this statement.
- d) A monopoly firm would either earn normal profit, or super normal profit, but would not incur loss in a long run. Analyze the statement aligning your views.
- e) Given, variable cost of a product per unit = Rs. 10, Fixed cost = Rs. 400000, expected unit sales = 40000. Compute the sales price with mark-up profit of 20%.
- f) Formulate Marginal Revenue and justify the following statement under perfect competition.

AR = MR = P

- g) Explain the variable pricing in service sector taking example of booking rooms in hotels having demand throughout the year.
- h) Price elasticity of demand is an indicator for sensitivity of demand to changes in price. Explain the statement with the help of appropriate graph.
- i) Explain the relationship between bid price and opportunity cost.

- j) Why would a marketer of innovative high-tech products choose Market-Skimming Pricing rather than market Penetration Pricing when launching a new product?
- k) Scale of operation plays a pivotal role in between revenue and price. Justify.
- I) Explain dynamic pricing concept with a suitable example.

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Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

- Analyze critically the features of perfect competitive situation and submit views for maximizing revenue.

 (16)

 Discuss the steps involved in setting the price and explain the factors to consider when setting the prices.
- Draw and evaluate the Break-even point concept and justify its importance in guiding sellers to generate profit as well as revenue. (16)
- Q6 Discuss the Pricing and Revenue Management Practices applied to Airlines and compare the effectiveness of dynamic pricing method over fixed pricing method in aviation sector. (16)

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Course: IMBA Sub_Code: 16IMN803D

8th Semester Regular/Back Examination: 2022-23

SUBJECT: Operations Strategy BRANCH(S): IMBA

> Time: 3 Hour Max Marks: 100 Q.Code: M027

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.

The figures in the right hand margin indicate marks.

Part-I

Q1 Answer the following questions:

 (2×10)

- a) How operations strategy is important for businesses?
- b) Give two key factors that operations strategy considers in decision-making.
- c) Define capacity in operations strategy context.
- d) How can operations performance 'make or break' an organization?
- e) Differentiate between creativity and innovation.
- f) What is "offshoring" in global operations strategy?
- g) What do you mean by modular design?
- h) How does location strategy impact a company's operations?
- i) What are the key components of an effective supply network strategy?
- j) What are the key elements of an effective social sustainability strategy?

Part-II

Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out (6 × 8) of Twelve)

- a) What is operations strategy and how is it different from operations management?
- **b)** How does operations strategy align with an organization's overall business strategy?
- c) Discuss the VRIO framework in operations strategy
- d) What is the "process" of operations strategy?
- e) How can operations strategy adapt to changing market conditions and customer demands?
- f) Are trade-offs between the operations performance objectives inevitable or they can be overcome?
- **g)** How does operations strategy address issues of quality and efficiency in production processes?
- h) Give some advantages and disadvantages of focused operations.
- i) How does the Six Sigma fits into operations strategy?
- j) Discuss the issues that are important when changing capacity levels.

- **k)** Explain the fourth party logistics (4PL).
- I) How the suppliers can be managed over time?

shape the dynamics of network relationships.

Only Long Answer Type Questions (Answer Any Two out of Four)

Discuss the five generic performance objectives in operations strategy in details.

Q4 Discuss the market requirements perspective on product and service development.

Q5 Discuss the process technology strategy in details.

Q6 What does supply network strategy demand? Explore the elements that

(16)

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Course: IMBA Sub Code:16IMN801D

8TH Semester Regular/ Back Examination: 2022-23 SUB: SUPPLY CHAIN MANAGEMENT AND LOGISTICS

BRANCH:IMBA MAX MARKS: 100 TIME: 3 HOURS Q CODE: M013

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.

The figures in the right hand margin indicate marks.

Part- I

Q1 Only Short Answer Type Questions (Answer All-10)

(02x10)

- a) What do you mean by supply relationship Management?
- b) What do you mean by 3PL?
- c) What are the components of SCM?
- d) What are the benefits of Supply chain Management?
- e) Write any two factors for network design.
- f) Explain the concept of web based supply chain.
- g) What is supply chain strategy?
- h) What is the basic difference between SCM and logistic Management?
- i) What do you mean by Stock potting?
- j) What are the phases involved in the supply chain?

Part- II

Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve) (06x08)

- a) Explain qualitative methods of demand forecasting.
- b) What do you mean by bullwhip effect? Explain its uses.
- c) How CRM is used in Supply chain Management?
- d) Describe the various functions and features of a warehousing.
- e) Discuss the role of f transportation in Supply chain Management. Explain.
- f) Explain briefly drivers of supply chain performance.
- g) Briefly explain vehicle routing method.
- Differentiate with importance and features of in sourcing and out sourcing.
- i) Briefly explain various criteria for evaluation of vendor's performance.
- j) Briefly explain the significance of Hub and Spoke model.
- Write short notes on global sourcing.
- I) What is the role of IT in the supply chain of garment industry?

Part-III

		Only Long Answer Type Questions (Answer Any Two out of Four)	
Q3	(a)	Discuss the role of warehouse in reverse logistics.	(8)
	(b)	Why Virtual Warehouse is important in supply chain activities?	(8)
Q4		Discuss detail about the role, factors influencing with respect to facility location and capacity location for an pharmaceutical supply chain.	(16)
Q5		Movement and storage are the two basic functions of warehousing. Discuss with examples the emphasis placed on these two basic functions in logistics.	(16)
Q6		Explain the effect of lack of coordination on the supply chain performance.	(16)
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