



BIJU PATNAIK INSTITUTE OF INFORMATION TECHNOLOGY  
& MANAGEMENT STUDIES, BHUBANEWAR

Semester: 4<sup>th</sup> Sem. MBA/ MBA(BA)  
Batch : 2022-24  
Subject: Business Taxation  
Subject Code: 18MBA401B

Date: 19/03/2024  
Class Test: I  
Duration: 1 Hour  
Full Marks: 30

Section-A

**A. Answer any four from the following questions. (2X4= 8)**

- a) Who is a Deemed Assessee? CO1
- b) Under what heads you will classify income of a person? CO1
- c) What do you mean by rounding off of total income and tax? CO1
- d) What is the taxability of advance salary and arrear salary? CO2
- e) What do you mean by Allowance and Special Allowance? Give examples. CO2

Section-B

**B. Answer any two from the following questions. (6x2 =12)**

- a) What do you understand by income tax? Explain the features of income tax. CO1
- b) Calculate the tax liability in the following cases for the assessment year 2022-23. CO1

	Individual	Resident Senior Citizen	Resident Super Senior Citizen
Income	Rs. 5,65,402	Rs.10,15,309	Rs. 10,15,309

- c) Explain the concept of Provident Fund, House Rent Allowance & Gratuity as per the Indian Income Tax Act. CO2

Section-C

**C. Answer any one from the following. (10x1= 10)**

- a) What is meant by previous year? Discuss the exceptions to the concept of previous year. CO1
- b) Mr. A an employee of Ranchi [Population 15 lakhs] based company provides the following particulars of his salary income: Basic Salary Rs. 12000 p.m., Profit Bonus Rs. 12000, Commission on turnover achieved by Mr. A Rs. 42000, Entertainment allowance Rs. 2000 p.m., Club facility Rs. 6000., Transport allowance Rs. 1800 p.m., Free use of car of more than 1.6 lt. capacity for both personal and employment purposes; expenses are met by employer Rs. 2400 p.m., Rent free house provided by employer and Lease rent paid by employer, Rs. 6000 p.m., Free education facility for three children of the employee (Bills issued in the name of employer) Rs. 22500, Gas, water and electricity bills issued in the name of employee but paid by employer Rs. 16800. Compute income under the head salary for the assessment year 2023-24. CO2

*-: Best of Luck:-*



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Semester: 4<sup>th</sup> Sem. MBA/ MBA(BA)  
Batch : 2022-24  
Subject: Behavioural Finance  
Subject Code: 18MBA402B

Date: 20/03/2024  
Class Test: I  
Duration: 1 Hour  
Full Marks: 30

**Section-A**

**A. Answer all from the following questions. (2X4= 8)**

- a) Behavioural finance is combination of-----,-----,-----, CO1
- b) Why should we study behavioural finance? CO1
- c) Market is soaring high and most of your friends are making money from it. You are influenced and invested in equities. This is a typical example of .....CO2
- d) What is anchoring behaviour?CO2
- e) What is the full form of EMH? CO2

**Section-B**

**B. Answer any two from the following questions. (6x2 =12)**

- a) Explain prospect theory with neat diagram.CO2
- b) What is mental accounting, how does it work? CO2
- c) Difference between traditional and Behavioural Finance. CO1

**Section-C**

**C. Answer any one from the following. (10x1= 10)**

- a) Describe the nature, scope and significance of Behavioral finance. What are your views about the prospects of BF as an important tool for investment decisions? CO1
- b) What is overconfidence? What are the implication of overconfidence in investment decisions and how would an investor overcome it?CO2

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Semester: 4<sup>th</sup> Sem. MBA/ MBA(BA)  
Batch : 2022-24  
Subject: Mergers and Corporate Restructuring  
Subject Code: 18MBA403B

Date: 21/03/2024  
Class Test: I  
Duration: 1 Hour  
Full Marks: 30

**Section-A**

**A. Answer all from the following questions.**

**(2X4= 8)**

- a) What is Financial Policy? CO1
- b) What do you mean by Corporate Strategy? CO1
- c) What do you mean by Merger? Give two examples. CO2
- d) What do you mean by Horizontal Merger? CO2
- e) What do you mean by Vertical Merger? CO2

**Section-B**

**B. Answer any two from the following questions.**

**(6x2 =12)**

- a) Explain the features of Financial Policy. CO1
- b) Explain the Levels of Corporate Strategy. CO1
- c) Explain the purpose of merger. CO2

**Section-C**

**C. Answer any one from the following.**

**(10x1= 10)**

- a) What do you mean by Strategic Decision-Making Framework? Discuss in detail the components of Strategic Decision-Making Framework. CO1
- b) Discuss in detail the process of Merger & Acquisition. CO2

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